

**ROMA CENTER FOR WOMEN
AND CHILDREN "DAJE", BELGRADE
PROJECT "GENERAL FINANCIAL SUPPORT
TO THE ORGANISATION",
CONTRACT NO. GP/102**

Independent Auditor's Report

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INDEPENDENT AUDITOR'S REPORT

To the Roma Centre for Women and Children "Daje", Belgrade

Opinion

We have audited the Financial Report of the Roma Centre for Women and Children "Daje", Belgrade (hereafter: "Daje"), in respect of the project "General financial support to the organisation" (hereafter: the "Project"), contract no. GP/102 and annex no. AGP/102, funded by the Reconstruction Women's Fund, Belgrade (hereafter: the "RWF"), based on Cooperation agreement between the RWF and the Kvinna till Kvinna Foundation, Stockholm for the period from 1 January 2023 to 31 December 2023, indicating incurred expenditures of RSD 1,885,200.00.

In our opinion, the accompanying Financial Report presents fairly, in all material respects, income and expenditures of the Project, in accordance with the requirements provided in agreement concluded between the RWF and Daje.

Basis for Opinion

We conducted our audit in accordance with International Standards of Auditing (ISAs), with the application of ISAs 800/805. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Daje in accordance with the ethical requirements that are relevant to our audit, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the fact that Financial Report is prepared to provide information to the RWF. As a result, the report may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Responsibility of Management and Those Charged with Governance for the Financial Report

Management is responsible for preparation and fair presentation of the Financial Report in accordance with the requirements of the RWF relevant to preparing such report, and for such internal control as management determines is necessary to enable the preparation of the Financial Report that is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

To the Roma Centre for Women and Children "Daje", Belgrade (continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of this Financial Report.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Daje's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Financial Report, including the disclosures, and whether the Financial Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with the governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Belgrade, 13 February 2024
Global Audit Services d.o.o.

Zoran Jovanović
Licensed Authorized Auditor